



APPU HOTELS LIMITED

Regd. Office : "PGP House", No.57, Sterling Road, Nungambakkam, Chennai - 600 034. INDIA

Tel : +91-44-28311313, 28254176, 28254609 Fax : +91-44-28232074 / 76

TIN No.33380700756 CST No.654866 / 13.1.1996

CIN No. U92490TN1983PLC009942

DSCL\Clause 41\2014

November 11, 2014

The Asst. General Manager,
BSE Limited
Department of Corporate Services,
First Floor 25, P J Towers,
Dalal Street, Fort,
Mumbai 400 001.

Kind Attn: Mr Hetal Kotak

Dear Sir,

Sub: Unaudited Financial Results for the Half year ended 30th September 2014. Appu Hotels Ltd – Scrip Code – 950364 -

In accordance with Clause 29 of the Listing Agreement for Debt Securities, we enclose the following documents.

1. Clause 19 A – Certificate received from Managing Director
2. Clause 29 – Half year results duly signed
3. Limited Review Report for the Half year ended from Statutory Auditors.

These have been approved in the Meeting of the Board of Directors held on 11th November 2014.

Thanking You,

Yours faithfully,
for Appu Hotels Limited


N Subramanian
President (Corp. Affairs)



Encl.: as above

Le ROYAL MERIDIEN
CHENNAI

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K. RAMKRISH & Co

CHARTERED ACCOUNTANTS

Phone : 2432 9049

New # 19, (Old # 9A), Bagavantham Street,
T.Nagar, Chennai - 600 017. India.

Limited Review Report on Half yearly Financial Results and Year to Date Results of the Company Pursuant to the Clause 29 of the Listing Agreement

To

The Board of Directors of Appu Hotels Limited

We have reviewed the accompanying statement of unaudited financial results of M/s. Appu Hotels Limited for the period ended 30th September 2014. This statement is the responsibility of the Company's management and has been approved by the Board of Directors/ committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards¹ and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 29 of the Listing Agreement for debt securities including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Chennai
Date: 11.11.2014



For K. RAMKRISH & Co.,
Chartered Accountants

(K. MURALI)
PARTNER

Membership # 29294

Appu Hotels Limited			
Regd. Office: "PGP House", No.57 Sterling Road, Nungambakkam, Chennai 600 034			
Tel.No.91-44-28311313, Fax No.091-44-28232074, CIN - U92490TN1983PLC009942			
Email: secretarial@appuhotelsltd-pgp.com			
UNAUDITED FINANCIAL RESULTS FOR THE HALF YEAR ENDED 30th SEPTEMBER 2014			
S. No	Particulars	6 months ended	Corresponding 6 months ended in the previous year
		30.09.2014	30.09.2013
		Unaudited	Previous accounting year ended
			31.03.2014
		(Rs.lakhs)	
			Audited
1	Income from Operations		
	a. Net Sales /Income from Operations (Net of excise duty)	3,593.89	6,974.08
	b. Other Operating Income	-	-
	Total Income from Operation (net)	3,593.89	6,974.08
2	Expenditure		
	a Increase/decrease in stock in trade and work in progress	-	-
	b Consumption of raw materials	480.45	863.90
	c Purchase of traded goods	-	-
	d Power and fuel	729.05	1,452.26
	e Employee Cost	719.68	1,439.23
	f Depreciation	1,148.28	2,204.68
	g Other Expenditure	897.60	2,320.61
	Total Expenditure	3,975.06	8,280.68
3	Profit/(Loss) from Operations before Other Income, Interest &	(381.17)	(1,306.60)
4	Other Income	21.23	125.01
5	Profit/(Loss) before interest & Exceptional Items (3+4)	(359.94)	(1,181.59)
6	Interest	1,513.97	3,479.87
7	Exceptional Items	-	-
8	Profit/(Loss) from Ordinary activities before tax (4+5+6)	(1,873.91)	(4,661.46)
9	Tax Expense	-	(645.74)
10	Net Profit/(Loss) from Ordinary activities after Tax (7-8)	(1,873.91)	(4,015.72)
11	Extraordinary Items (net of Tax Expenses)	-	-
12	Net Profit/(Loss) for the period (9-10)	(1,873.91)	(4,015.72)
13	Paid-up Equity Share Capital (Face Value of the Share is Rs.10/- each)	8,115.57	8,115.57
14	Paid-up Debt Capital	6,700.00	-
15	Reserves excluding revaluation Reserves as per Balance Sheet of previous accounting year	-	1,144.43
16	Debenture Redemption Reserve	-	-
17	Earning per Share (Rs)	(2.34)	(5.01)
18	Debt Equity Ratio	3.83	2.88
19	Debt Service Coverage Ratio	0.47	0.11
20	Interest Service Coverage Ratio	1.27	0.29

Notes

- 1 Paidup Debt Capital represents Secured Non Convertible Debentures.
- 2 The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 11.11.2014
- 3 Previous year's/Half year's figures have been regrouped/ reclassified wherever necessary.
- 4 The Statutory Auditors have carried out a limited review and their report is attached.
- 5 Formula used for computation of (i) Debt Service Coverage Ratio = Earning before interest, Depreciation and tax/ Interest and Principal and (ii) Interest Coverage Ratio = Earnings before interest, Depreciation and tax / interest

(By order of the Board)

Place: Chennai-34
Date: 11.11.2014



For K. RAMKRISH & CO
CHARTERED ACCOUNTANTS

(K. MURALI)
Partner
Membership # 29294

for Appu Hotels Limited

A Sennimalai
Managing Director

